

County of Los Angeles CHIEF EXECUTIVE OFFICE

Kenneth Hahn Hall of Administration 500 West Temple Street, Room 713, Los Angeles, California 90012 (213) 974-1101 http://ceo.lacounty.gov

> Board of Supervisors HILDA L. SOLIS First District

MARK RIDLEY-THOMAS Second District

SHEILA KUEHL Third District

DON KNABE Fourth District

MICHAEL D. ANTONOVICH Fifth District

August 16, 2016

To:

Supervisor Hilda L. Solis, Chair

Supervisor Mark Ridley-Thomas

Supervisor Sheila Kuehl Supervisor Don Knabe

Supervisor Michael D. Antonovich

From:

Sachi A. Hamai Chief Executive Officer

TREASURER AND TAX COLLECTOR'S REQUEST FOR MANAGEMENT APPRAISAL AND PERFORMANCE PLAN (MAPP) SALARY PLACEMENT FOR ANTOINETTE CHANDLER UPON APPOINTMENT TO THE POSITION OF ASSISTANT TREASURER AND TAX COLLECTOR (UC)

The Treasurer and Tax Collector, with the support of the Chief Executive Officer (CEO), requests approval to appoint Ms. Antoinette Chandler to the position of Assistant Treasurer and Tax Collector (UC), Item No. 0541, at an annual base salary of \$163,000. The base salary placement for Ms. Chandler onto Management Appraisal and Performance Plan (MAPP) Tier I, Salary Range R14 (the Board-approved range for this position), will place Ms. Chandler above the Control Point of the range. This salary is recommended based on Ms. Chandler's extensive experience, and the role and responsibilities she will perform as Assistant Treasurer and Tax Collector.

As Assistant Treasurer and Tax Collector, Ms. Chandler will report to the Chief Deputy and will be responsible for overseeing the Public Finance, Investments, and Deferred Income Plans Branch. More specifically, Ms. Chandler will be responsible for overseeing the divisions responsible for the County's borrowing programs, investment of County monies, and the investment activities relating to the 401k and 457 deferred income plans. In addition, Ms. Chandler will also be responsible for establishing and maintaining effective working relationships with other County departments, governmental agencies, rating agencies, underwriters, bond attorneys, and the public.

Each Supervisor August 16, 2016 Page 2

Ms. Chandler is a well-qualified professional with over 25 years of experience in the field of Finance. Currently, Ms. Chandler is the Chief Deputy Treasurer for the County of San Diego with responsibility for managing Investments, Debt, Accounting, Internal Controls, and Information Technology. Furthermore, Ms. Chandler is responsible for the investment management of the County of San Diego's \$9 billion investment pool and management of the debt portfolio for 42 schools and 5 community college districts. Prior to her current assignment, Ms. Chandler worked as a Senior Vice President for both Morgan Stanley and Bank of America with the responsibility for managing multiple investment portfolios both domestically and internationally.

Ms. Chandler earned a Bachelor's degree in Business Administration with a specialty in Finance from California State University, San Diego, and a Master's degree in Business Administration with a specialty in Finance from the University of California, Los Angeles Anderson School of Management.

In accordance with current practices on managerial appointments, unless otherwise instructed by the Board by August 30, 2016, the CEO will advise the Treasurer and Tax Collector to proceed with Ms. Chandler's appointment to Assistant Treasurer and Tax Collector (UC) at an annual base salary of \$163,000, effective no sooner than August 31, 2016.

If you have any questions regarding this matter, please contact Maryanne Keehn at (213) 974–0470.

SAH:JJ:SK:MTK NV:SO:AP:rld

c: Executive Office, Board of Supervisors County Counsel

N:\BENEFITS & COMP POLICY\MAPP\Appointment Board Memos\TTC\TTC - Antoinette Chandler BOS Memo.docx